hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that the taking of testimony in this proceeding begin on the 30th day of July 1936, at 10:00 o'clock in the forenoon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue; Washington, D. C., and continue thereafter at such times and places as said officer may designate.

Upon the completion of testimony in this matter the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F. R. Doc. 1351-Filed, July 20, 1936; 12:53 p.m.]

# United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 18th day of July A. D. 1936.

IN THE MATTER OF W. R. BROWN & Co., INC., OFFERING SHEETS OF ROYALTY INTERESTS IN SHELL-WEBER FARM

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)) AND ORDER DESIGNATING A TRIAL EXALINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by W. R. Brown & Co., Inc., on the 11th day of July 1936, covering certain royalty interests in the property described therein as the Shell-Weber Farm is incomplete or inaccurate in the following material respects, to

1. In that under Item 3 of Division III it is not stated how the factors of porosity and saturation were determined.

2. In that under Item 3 of Division III consideration of the volumetric shrinkage due to liberation of gas in solution and to reduction of pressure and temperature from reservoir to atmospheric is omitted.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and the same hereby is, suspended until the 16th day of August 1936; that an opportunity for hearing be given to the said W. R. Brown & Co., Inc., for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered that Charles S. Lobingier, an officer of the Commission, be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding begin on the 30th day of July 1936 at 3:00 o'clock in the afternoon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may designate. -Upon the completion of testimony in this matter the

officer is directed to close the hearing and make his-report to the Commission.

By the Commission.

[SEAL]

FRANCIS P. BRASSOR, Secretary.

[F.R. Doc. 1349—Filed, July 20, 1936; 12:52 p.m.]

Wednesday, July 22, 1936

No. 93

# PRESIDENT OF THE UNITED STATES.

PARTIAL REVOCATION OF CERTAIN EXECUTIVE ORDERS WITH-DRAWING PUBLIC LANDS FOR USE AS AIR MAYIGATION SITES

By virtue of and pursuant to the authority vested in me by the act of June 25, 1910, ch. 421, 36 Stat. 847, as amended by the act of August 24, 1912, ch. 369, 37 Stat. 497, Executive Orders No. 4652 of May 18, 1927, and Nos. 4872 and 4873 of May 3, 1928, withdrawing certain public lands in Nevada and Utah for use by the Department of Commerce as airnavigation sites, are hereby revoked insofar as they affect the following-described lands, which are no longer required for such purpose:

#### NEWADA

## Mt. Diablo Meridian

T. 33 N., R. 52 E., that portion of the SEMSEM sec. 24 north of the Victory

that portion of Highway; ccc. 32, SE'A; T. 33 N., R. 53 E., ccc. 10, SE'A; Ecc. 10, SW'A; T. 33 N., R. 54 E., ccc. 6, NE'A; T. 34 N., R. 54 E., ccc. 20, NE'A; T. 25 S., R. 59 E., ccc. 11, SWSE

ecc. 11, Sysek; ecc. 14, New, Eknwy, Swynwy, Swy, Nysey, and Swysek;

T. 23 S., R. 61 E., cec. 17, NEKNWK; aggregating approximately 1,516.86 acres in Novada.

#### UTAH

# Salt Lalie Meridian

T. 1 N., R. 9 W., cocepting a strip 275 feet wide along its north boundary, approximately 320 acres.

FRANKLIN D ROOSEVELT

THE WHITE HOUSE, July 17, 1936.

# [No. 7415]

[F.R. Doc. 1356—Filed, July 21, 1936; 10:37 a.m.]

# EXECUTIVE ORDER

REVOCATION IN PART OF EXECUTIVE ORDER NO. 7047 OF MAY 20, 1935, AND MODIFICATION OF EXECUTIVE ORDER NO. 6957 OF PEBRUARY 4, 1935, RELATING TO PUELIC LANDS

#### Alaska

By virtue of and pursuant to the authority vested in me by the act of June 25, 1910, ch. 421, 36 Stat. 847, as amended by the act of August 24, 1912, ch. 369, 37 Stat. 497, Executive Order No. 7047 of May 20, 1935, permitting settlement upon certain lands in Alaska affected by Executive Order No. 6957 of February 4, 1935, is hereby revoked, except as to the following-described tracts, and said order No. 6957 is hereby modified to the extent necessary to permit entry of said tracts under the homestead laws as extended to Alaska:

#### SEWARD MERIDIAN

T. 17 N., R. 2 E., ccc. 9. Eigheyg, Nyseyg; ecc. 14. Nyneyg; ecc. 15. lots 3 and 4; ccc. 19. Nyneyg;

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T. 17 N., R. 2 E.,—Continued.
sec. 22, S1/NE1/4, NE1/4SW1/4, W1/2SW1/4, NW1/4SE1/4;
sec. 26, NW1/4;
sec. 27, all;
sec. 28, E1/4, NE1/4, NE1/4SE1/4;
sec. 34, N1/2NE1/4, N1/2NW1/4, SW1/4NW1/4, NW1/4SW1/4.
T. 18 N., R. 2 E., sec. 19, lots 1, 2, W1/2NE1/4, E1/2NW1/4.
                                                                                        FRANKLIN D ROOSEVELT
    THE WHITE HOUSE,
                                 July 17, 1936.
                              --- [No. 7416]
                     [F.R. Doc. 1355—Filed, July 21, 1936; 10:37 a.m.]
                                                 EXECUTIVE ORDER
                          ESTABLISHING MINIDOKA WILDLIFE REFUGE
                                  Idaho
    By virtue of and pursuant to the authority vested in me
as President of the United States and by the act of June 25,
1910, ch. 421, 36 Stat. 847, as amended by the act of August
24, 1912, ch. 369, 37 Stat. 497, and in order to effectuate fur-
ther the purposes of the Migratory Bird Conservation Act
(45 Stat. 1222), it is ordered that, subject to valid existing
rights, the following-described lands in Idaho, surveyed or
unsurveyed, be, and they are hereby, withdrawn from settle-
ment, location, sale, entry, or other form of appropriation
and reserved and set apart for the use of the Department
of Agriculture as a refuge and breeding ground for birds and
other wildlife:
                                                          Boise Meridian
          T. 8 S., R. 25 E., sec. 36, E1/2;
         T. 8 S., R. 25 E., sec. 35, E/2;
T. 9 S., R. 25 E., sec. 1 and 12;
T. 8 S., R. 26 E., sec. 25, lot 1, N½SW¼, SE¼SW¼, and SE¼;
T. 8 S., R. 26 E., sec. 26, lots 1 to 4, inclusive, NW¼SW¼, and N½SE¼;
sec. 27, S½;
secs. 31 to 36, inclusive;
       secs. 31 to 36, inclusive;
T. 9 S., R. 26 E., secs. 1 to 12, inclusive (partly unsurveyed);
T. 8 S., R. 27 E., secs. 31, all;
T. 9 S., R. 27 E., secs. 31, all;
Secs. 5 to 8, inclusive;
secs. 15, 5½;
secs. 16, 17, and 18;
sec. 20, N½;
secs. 21 to 24, inclusive;
sec. 25, lots 1, 2, 3, NE¼NE¼, S½NE¼; those parts of
SE¼NW¼, E½SW¾ and W½SE¼ which lie north and
east of the following described line;
Beginning at a point on the line between lot 3 and
the SE¼NW¼, sec. 25, 12.83 chs. north of the point for
the center west sixteenth-section corner of sec. 25;
thence:
                        thence:
                        thence:
N. 76°47' E., 14.48 chs.;
S. 36°05' W., 8.68 chs.;
S. 1°13' E., 23.18 chs.;
S. 77°27' E., 7.65 chs.;
S. 14°06' E., 14.05 chs.;
S. 0°26' W.; 10.76 chs. to the quartersection corner of secs. 25 and 36;
                         that part of E1/2 SE1/4 lying west and north of the fol-
                        lowing described line:

Beginning at a point on the line between secs. 25 and 36, 11.98 chs. west of the southeast corner of sec. 25;
          Beginning at a point on the line between secs. 25 and 36, 11.98 chs. west of the southeast corner of sec. 25; thence:

N. 9°14′ W., 5.42 chs.;
N. 10°54′ E., 8.47 chs.;
N. 10°54′ E., 8.47 chs.;
N. 36°26′ W., 2.77 chs.;
S. 89°41′ E., 12.43 chs. to a point on the range line between sec. 25, T. 9 S., R. 27 E., and sec. 30, T. 9 S., R. 28 E., 20.09 chs. south of the east quarter-section corner of sec. 25, T. 9 S., R. 27 E.; sec. 26, lot 1, NW¼NE¼, and S½NE¼; sec. 36, that part of the NE¼ of the section lying west of the following described line:

Beginning at a point on the east and west center line of sec. 36, 31.68 chs. east of the point for the center quarter-section corner, thence:

N. 4°54′ W., 4.72 chs.;
N. 2°66′ W., 4.70 chs.;
N. 9°31′ E., 6.11 chs.;
N. 9°17′ W., 4.77 chs.;
N. 21°49′ W., 5.00 chs.;
N. 24°58′ W., 6.82 chs. to a point hereinbefore designated, on the line between secs. 25 and 36, 11.98 chs. west of the southeast corner of sec. 25.
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T. 9 S., R. 28 E., sec. 16, all; sec. 17, lots 1, 2, and 3, N½SW¼, SW¼SW¼ and N½SE¼; sec. 19, lots 1, 4 to 9, inclusive, and those parts of lots 2, 3, and NW¼SE¼ lying north of the following-described
                line:

Beginning at a point on the line between lots 3 and 4, 38.14 chs. north of the point for the west sixteenth-section corner of secs. 19 and 30, thence:

N. 87°08' E., 6.42 chs.;
S. 82°57' E., 16.18 chs.;
N. 82°31' E., 9.47 chs.;
N. 68°38' E., 9.27 chs.;
S. 0°05' W., 1.28 chs. to the point for the center cast sixteenth-section corner of sec. 19;
c. 20, lots 1 to 5, inclusive:
            sixteenth-section corner of sec. 19;
sec. 20, lots 1 to 5, inclusive;
sec. 21, lots 1 to 6, inclusive, W1/3SE1/4, find SE1/4SE1/4;
sec. 22, lots 1 to 4, inclusive, SW1/4SW1/4, and lots 7 and 8;
sec. 23, lots 1 to 8, inclusive, and S1/2SE1/4;
secs. 14, 22, and 23, as follows: That part of the S1/2SW1/4
of sec. 14; those parts of lots 5 and 6, and N1/4NE1/4 of
sec. 22; and those parts of the NE1/4 and N1/4NW1/4 of
sec. 23; lying south of the following described line:
Beginning at a point on the line between secs. 21 and
22, 10.03 chs. south of the corner of secs. 16, 16, 21 and
22; thence:
N. 87°57' E., 39.80 chs.;
S. 0°28' E., 7.72 chs.;
N. 67°38' E., 43.21 chs. to a point on the line between
secs. 22 and 23, 1.42 chs. south of the corner of secs. 14,
15, 22, and 23, thence:
N. 67°07' E., 7.03 chs. to a point in the S1/2SW1/4, sec.
14; thence:
N. 8432' E. 13.95 chs.
                N. 84'32' E., 13.95 chs.;
S. 80°36' E., 20.33 chs.;
S. 75'46' E., 41.11 chs. to a point on the line between secs. 23 and 24, 11.24 chs. south of the corner of secs. 13.
                 14, 23, and 24;
             sec. 24, lots 3, 4 and 5, S½SW¼, and those parts of lots 6 and 7, and N½NW¼ lying south of the following-described line:
                    Beginning at the corner of secs. 13, 14, 23, and 24;
                 segming at the corner of secs. 13, 14, 25, and 24, thence:
S. 63°19' E., 44.12 chs.;
S. 30°13' E., 22.86 chs. to a point on the north and south center line of sec. 24, 34.77 chs. north of the quarter-section corner between secs. 24 and 25.
   The greater part of the land herein reserved has been
withdrawn for reclamation purposes in connection with the
Minidoka Irrigation Project, and is primarily under the juris-
diction of the Department of the Interior. The reservation
of such land as a wildlife refuge is subject to the use thereof
by the said Department for irrigation and incidental purposes.
   The reservation made by this order supersedes as to any
of the above-described lands affected thereby the tempo-
rary withdrawal for classification and other purposes made
by Executive Order No. 6910 of November 26, 1934, as
                                            .6.
   This refuge shall be known as the Minidoka Wildlife
   Executive Order No. 1032 of February 5, 1909, in so far as
it reserved certain lands within a reservoir site in Idaho
as the Minidoka Bird Reservation, and Executive Orders No.
1486 of February 21, 1912, and No. 5375 of June 23, 1930,
enlarging such reservation, are hereby revoked.
 many provides the state of
                                                                FRANKLIN D' ROOSEVELT
   THE WHITE HOUSE,
             July 17, 1936.
                             [No. 7417]
    [F. R. Doc. 1357—Filed, July 21, 1936, 10:38 a. in.]
DEPARTMENT OF AGRICULTURE.
      Agricultural Adjustment Administration.
IR—B-1—Supplement A Issued July 20, 1936
1936 AGRICULTURAL CONSERVATION PROGRAM INSULAR REGION
                  SUPPLEMENT A TO BULLETIN NO. 1
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Diversion of Tobacco Acreage to Protective Non-depleting Cover Crops Pursuant to authority vested in the Secretary of Agriculture under Section 8 of the Soil Conservation and Domestic Allotmented and amended as follows:

SECTION 1. A payment will be made at the rate of \$20 per acre of land which is included within the base acreage for tobacco for a farm and which is not planted to tobacco during the calendar year 1936 but which is planted to totalect utring the calendar year 1936 but which is planted to protective non-depleting cover crops described in Section 5 (c), Part IV, Bulletin No. 1: Provided, That in no case shall this payment for the diversion of base acreage for tobacco be made on an acreage of land in excess of 30 per cent of

the base acreage for tobacco for the farm.

Section 2. Notwithstanding the provisions of Section 5 (c),
Part IV, Bulletin No. 1, no payment shall be made in addition to that specified in Section 1 above for planting that portion of the acreage of protective nondepleting cover crops which represents a diversion of not more than 30 per cent of the base acre-

resents a diversion of not more than 30 per cent of the base actuage for tobacco for the farm.

Section 3. The Secretary reserves the right not to make the payment specified in Section 1 above with respect to any farm of which any operator is also an operator of another farm on which an acreage of tobacco is planted during the calendar year 1936 in excess of the (or absence of a) base acreage for tobacco for

Section 4. The maximum payment with respect to any farm as set forth in Paragraph (c), Part III, Bulletin No. 1 is hereby increased to the extent of \$15 per acre of base acreage for tobacco which is diverted to protective nondepleting cover crops and which is not in excess of 30 per cent of the base acreage for tobacco for the farm.

Section 5. The base acreage for tobacco for a farm shall be equal to the acreage which was, or could have been, established as a base tobacco acreage for the farm under the procedure for the adjustment program for 1935-36.

In testimony whereof, W. R. Gregg, Acting Secretary of Agriculture, has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington, District of Columbia, this 20th day of July 1936.

[SEAL]

W. R. GREGG, Acting Secretary of Agriculture:

[F. R. Doc. 1363-Filed, July 21, 1936; 12:02 p. m.]

NER-B-1, Revised-Supplement (d)

Issued July 20, 1936

1936 AGRICULTURAL CONSERVATION PROGRAM-NORTHEAST REGION

.: BULLETIN NO. 1 REVISED—SUPPLEMENT (D)

Pursuant to the authority vested in the Secretary of Agriculture under Section 8 of the Soil Conservation and Domestic Allotment Act, footnote No. 1 to Part I of the Northeast Region Bulletin No. 1 Revised (as amended) is hereby amended by inserting the words "In Nassau county and" before the words "on muck land."

In testimony whereof, W. R. Gregg, Acting Secretary of Agriculture, has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the city of Washington, District of Columbia, this 20th day of July 1936.

[SEAL]

W. R. GREGG, Acting Secretary of Agriculture.

[F.R.Doc. 1365—Filed, July 21, 1936; 12:03 p. m.]

SR-B-1, Revised-Supplement (m)

1936 AGRICULTURAL CONSERVATION PROGRAM—SOUTHERN REGION

BULLETIN NO. 1, REVISED—SUPPLEMENT (M) Crops in the General Soil-Depleting Base

Subsection (b) of section 9 of part II of Southern Region Bulletin No. 1 Revised is hereby amended to read as follows:

(b) Notwithstanding the provisions of section 7 (a) of part II, no deduction will be made for an increase of the acreage devoted to crops in the general soil-depleting base above the number of acres in such base.

In testimony whereof, W. R. Gregg, Acting Secretary of Agriculture, has hereunto set his hand and caused the official seal of the Department of Agriculture to be affixed in the City | become effective September 1, 1936.

ment Act, Insular Region Bulletin No. 1 is hereby supple- | of Washington, District of Columbia, this 20th day of July 1936.

[SEAL]

W. R. GEEGG. Acting Secretary of Agriculture.

[F.R.Dcc. 1364-Filed, July 21, 1936; 12:03 p.m.]

Bureau of Entomology and Plant Quarantine.

NOTICE OF PERLUT REQUIREMENT FOR THE ENTRY OF SEEDS OF LATHYRUS AND VICIA

It has been determined by the Secretary of Agriculture that sweet pea (Lathyrus sp.) and vetch (Vicia spp.) seeds imported into this country are frequently infested with one or more species of seed weevils, Bruchus spp., including B. brachialis Fahr., B. rustpes Host., and B. tristiculus Fahr. B. brachialis is reported as established in only a limited area of this country and B. rusipes and B. tristiculus are not recorded as occurring in the United States. Lathyrus and Vicia seeds at present are admitted without inspection in accordance with the provisions of regulation 2 of the Rules and Regulations Supplemental to Nursery Stock, Plant, and Seed Quarantine No. 37. Since no inspection is made of these seeds to determine the presence of injurious insects and consequently no treatment is given to eliminate such infestations when they exist, importations of these seeds constitute a pest risk. Their further entry, therefore, shall meet the requirements governing the entry of tree and shrub seeds.

Notice is, therefore, hereby given, in accordance with the provisions of regulation 2, of the Rules and Regulations Supplemental to Notice of Quarantine No. 37, that the seeds of all species and varieties of Lathyrus and Vicia may be imported from any foreign country and locality, on and after August 1, 1936, only under permit and upon the compliance with the provisions for the entry of tree and shrub seeds the importation of which is restricted by regulation 3 of the regulations referred to above.

Done in the city of Washington this 20th day of July 1936. Witness my hand and the seal of the United States Department of Agriculture.

[SEAL]

W. R. GREGG, Acting Secretary of Agriculture.

[F.R.Doc. 1366-Filed, July 21, 1936; 12:04 p.m.]

PINES, OTHER THAN FIVE-LEAF PINES, FROM EUROPE BROUGHT UNDER QUARANTINE 37 BY REVOCATION OF QUARAN-. TIME 20

#### INTRODUCTORY NOTE

As promulgated March 1, 1915, effective July 1, 1915, Notice of Quarantine No. 20 prohibited the entry of all pines from Europe not already excluded by quarantine. The purpose of the quarantine was to prevent the further introduction of the European pine shoot moth. This insect is now established in certain areas of the eastern portion of the United States and, in view of the concurrent lifting of Notice of Quarantine No. 7 on account of the white pine blister rust, it now seems desirable to revoke Quarantine No. 20. The entry of all pines from Europe thus automatically falls under the restrictions of Notice of Quarantine No. 37, the Nursery Stock, Plant, and Seed Quarantine.

LEE A. STRONG, Chief, Bureau of Entomology and Plant Quarantine.

NOTICE OF LIFTING OF QUARALITINE NO. 20 ON ACCOUNT OF THE EUROPEAN PINE SHOOT MOTH

Under the authority of the Plant Quarantine Act of August 20, 1912 (37 Stat. 315) as amended, I, Secretary of Agriculture, do hereby revoke Notice of Quarantine No. 20, on account of the European pine shoot moth, promulgated March 1, 1915, and effective July 1, 1915, such revocation to

Done at the city of Washington this 20th-day of July 1936; of time which shall be fixed in the notice and which shall Witness my hand and the seal of the United States Department of Agriculture.

[SEAL]

W R. GREGG, .. Acting Secretary of Agriculture.

[F. R. Doc. 1367—Filed, July 21, 1936; 12:04 p. m.]

WHITE PINES, CURRANTS, AND GOOSEBERRIES FROM EUROPE, ASIA, CANADA, AND NEWFOUNDLAND BROUGHT UNDER QUARANTINE 37 BY REVOCATION OF QUARANTINE 7

INTRODUCTORY NOTE

As promulgated on May 21, 1913, February 29, 1916, and April 21, 1917, respectively, Notice of Quarantine No. 7 and its amendments Nos. 1 and 2 prohibited entirely (except for experimental purposes by the Department of Agriculture) the entry into the United States from Europe, Asia, Canada, and Newfoundland of five-leafed pines, currants, and gooseberries. The object of this quarantine was to prevent the introduction into this country of the white pine blister rust, an injurious plant disease. Our present knowledge of the distribution of this disease in this country, and of factors necessary for its establishment, indicates that, under certain conditions, host plants may be permitted entry without the risk of spread of the disease to new localities. For that reason a completely prohibitory quarantine is deemed no longer necessary. longer necessary.

The revocation of Quarantine No. 7 automatically places the entry of white pines, currants, and gooseberries under the provisions of Notice of Quaratitine No. 37, the Nursery Stock, Plant, and Seed Quarantine, and under that quarantine their entry will be regulated in manner Rust Quar-restrictions of the Domestic White Pine Blister Rust Quarantine their entry will be regulated in harmony with the antine No. 63. And to the drift of the All Strong.

Chref, Bureau of Entomology and Plant Quarantine.

NOTICE OF LIFTING OF QUARANTINE NO. 7 (FOREIGN) WHITE # W PINE BLISTER RUST

Under the authority of the Plant Quarantine Act of August 20, 1912 (37 Stat. 315) as amended, I, Secretary of Agriculture, do hereby revoke Notice of Quarantine No. 7, White Pine Blister Rust, and its amendments Nos. 1 and 2, promulgated May 21, 1913, February 29, 1916, and April 21, 1917, respectively, such revocation to become effective September 1, 1936.

Done at the city of Washington this 20th day of July 1936. 

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REGULATION GOVERNING PROCEDURE WITH RESPECT TO REFI-NANCING FARM MORTGAGE INDEBTEDNESS PURSUANT TO THE PROVISO IN PARAGRAPH SECOND OF SECTION 13 OF THE FEDERAL FARM LOAM ACT, AS AMENDED TO TO TO

Whenever a mortgage is acquired by a Federal land bank under the provisions of paragraph Second of Section 13 of the Federal Farm Loan Act, as amended, the Federal land bank acquiring the mortgage shall, by registered mail, notify the owner of the real estate securing the mortgage (if he was such owner at the time when the mortgage was acquired) of his right to have the farm mortgage indebtedness refinanced and the amount at which such indebtedriess may be refinanced. The notice shall also advise such owner that in order to refinance such indebtedness he must file an application for a refinancing loan within a reasonable period

extend not less than three months nor more than six months from the date of mailing of the notice. The right to refinance may be exercised only by a person who, at the time when the mortgage was acquired, was the owner of the property securing the mortgage. Said right may be availed of only in a case where an application for a refinancing loan is filed within the time specified in the notice given by the Federal land bank as herein provided or within such further period of time as may be consented to in writing by the Federal land bank: Provided, however That the Federal land bank shall not extend such period of time beyond six months from the date of mailing of said notice. Stock required to be subscribed by the owner in connection with a refinancing loan shall be paid for in cash except that such cost may, at the option of the Federal land bank, be included in the amount of the loan to the extent that 50 per centum of the normal value of the land mortgaged and 20 per centum of the value of the permanent insured improvements thereon as determined by appraisal exceeds the price paid for the mortgage by the Federal land bank.

[SEAL]

W E. RHEA,

Deputy Land Bank Commissioner

[F.R.Doc. 1369—Filed, July 21, 1936; 12:24 p.m.]

# FEDERAL HOME LOAN BANK BOARD.

markfederal Savings and Loan Insurance Corporation.

RULES AND REGULATIONS FOR FEDERAL SAVINGS AND LOAN 10011 ASSOCIATIONS 4 Me W

PURCHASE OF ASSETS

Be it resolved, That pursuant to the authority vested in the Federal Home Loan Bank Board of Section 5 (a) of the Home Owners' Loan Act of 1933 (48 Stat. 128, 129, et seq.) Section 33, subsection (b) of the Rules and Regulations for Federal Savings and Loan Associations is hereby amended to read as follows:

(b) Any association may purchase mortgages or other first liens on real estate in the ordinary course of business on the same basis that it would make loans, but shall generally pursue the practice of lending its funds originally. No association shall purchase any mortgage or other asset of an affiliated institution or an institution in liquidation except with the approval of the Board,

[SEAL]

R. L. NAGLE, Secretary.

[F. R. Doc. 1353—Filed, July 20, 1936; 1:04 p. m.]

11 11 11 11 11 17 TRULES AND REGULATIONS FOR FEDERAL SAVINGS AND LOAN ASSOCIATIONS

... CAPITALIZATION OF EXPENSE

Be it resolved, That, pursuant to the authority vested in the Federal Home Loan Bank Board under Section 5 (a) of the Home Owners, Loan Act of 1933 (48 Stat. 128, 129, et seq.) Section 19 of the Rules and Regulations for Federal Savings and Loan Associations is hereby amended to read as follows:

SEC. 19. Federal savings and loan associations shall be organized and operated as economically as practicable. Reasonable organization and operating expenses may be incurred and sot up as an asset item for a temporary period, providing the same are amortized within a reasonable time. The budget of such organization expenses, together with the estimated operating expenses for the first year of operations, must be approved by the Governor of Deputy Governor before any portion of such expenses can be accounted for as an asset item. Any association carrying organization and operating expense as an asset item shall apply to the retirement of such account any repurchase fees recoived by it. In addition, at each dividend period, it shall apply to the amortization of such expenses at least 10 percent of all other net earnings, after ordinary operation expenses, bonuses on installment thrift shares, and reserves are provided for, before declaring any dividends. claring any dividends.

TISEAL] (I

R. L. NAGLE. Secretary.

### INTERSTATE COMMERCE COMMISSION.

[Docket No. BMC 3571]

liter of the contract of the APPLICATION OF MOTORWAYS TERMINAL, INC., FOR AUTHORITY TO OPERATE AS A COMMON CARRIER

JULY 20, 1936.

Hearing in the above-entitled proceeding now assigned for July 24, 1936, at New York, N. Y., before Examiner Naftalin, is cancelled.

By the Commission, division 5.

[SEAL]

George B. McGinty, Secretary.

[F.R. Doc. 1358-Filed, July 21, 1936; 11:58 a.m.]

[Fourth Section Application No. 16130]

-THE ATLANTIC AND NORTH CAROLINA RAILROAD RATES-COMPANY

JULY 21, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-shorthaul provision of section 4 (1) of the Interstate Commerce Act,

Filed by: The Atlantic and North Carolina Railroad Company.

Commodities involved: Class and commodity rates.

Between: Points on The Atlantic and North Carolina Railroad, on the one hand, and points in the United States, on the

Grounds for relief: Carrier competition.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate-and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

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GEORGE B. McGINTY, Secretary.

[F.R. Doc. 1359—Filed, July 21, 1936; 11;68 a, m.]

[Fourth Section Application No. 16431]

SUGAR FROM NEW ORLLINS, LA. i kantang ting

JULY 21, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-short-haul provision of section 4 (1) of the Interstate Commerce Act,

Filed by: The Kansas City Southern Railway Company.

Commodity involved: Sugar, in carloads.

From: New Orleans, La., and other points taking the came rates or arbitraries higher than New Orleans.

To: Points in Western Trunk Line and Illinois territories.

Grounds for relief: Circuitous routes, market competition, and different rate levels.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

GEORGE B. McGINTY, Secretary.

[F.R. Doc. 1360—Filed, July 21, 1936; 11:59 a.m.]

[Fourth Section Application No. 16432]

CORN AND CORN PRODUCTS FROM ONAWA, IOWA

JULY 21, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-short- of 1933, as amended, that the effectiveness of the filling of

haul provision of section 4 (1) of the Interstate Commerce Act.

Filed by: L. E. Kipp, Agent. Commodities involved: Corn and corn products, in carloads. From: Onava, In., and stations between Onava to and includ-

ing Cherokee, Ia., on Illinois Central Railroad Company. To: Points on the Pacific coast and in the States of Nevada

Grounds for relicf: Carrier competition and to maintain grouping.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

George B. McGrity, Secretary,

[F.R. Doc. 1361—Filed, July 21, 1936; 11:59 a.m.]

[Fourth Section Application No. 16433]

FERTILIZERS FROM WILLINGTON AND ACME, N. C.

JULY 21, 1936.

The Commission is in receipt of the above-entitled and numbered application for relief from the long-and-shorthaul provision of section 4 (1) of the Interstate Commerce Act.

Filed by: Henry Thurtell, Attorney for Seaboard Air Line Ball-

way.

Commodities involved: Fertilizer and fertilizer materials in

From: Wilmington and Acme, N. C. To: Henry, Neomith, Morrisville, Perrot, and Pamplico, S. C. Grounds for relief: Carrier competition.

Any interested party desiring the Commission to hold a hearing upon such application shall request the Commission in writing so to do within 15 days from the date of this notice; otherwise the Commission may proceed to investigate and determine the matters involved in such application without further or formal hearing.

By the Commission, division 2.

[SEAL]

George B. McGinty, Secretary.

[P.R.Doc. 1362-Filed, July 21, 1936; 12:00 m.]

# SECURITIES AND EXCHANGE COMMISSION.

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 20th day of July A. D. 1936.

In the Matter of W. R. Curry, Offering Sheet of Royalty INTERESTS IN FLEETEORN-STUMPP FARM

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING A TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by W. R. Curry on the 13th day of July 1936 covering certain royalty interests in the property described therein as Fleetborn-Stumpp Farm is incomplete or inaccurate in the following material respects, to wit:

In respect of the following statement under Item 13 of Division II with reference to the East Wewoka Field:

From data available at the present time it is shown that the area, while smaller in extent, is comewhat similar to the Seminale Area, which has produced from 75,000 to 90,000 barrels of oil per

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act

said offer-sheet be, and the same hereby is, suspended until the 18th day of August 1936; that an opportunity for hearing be given to the said W. R. Curry for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered, that John H. Small, an officer of the Commission be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered that the taking of testimony in this proceeding begin on the 31st day of July 1936 at 11:00 o'clock in the forenoon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may

designate.

Upon the completion of testimony in this matter the officer is directed to close the hearing and make his report to the Commission: Commission of the 700 mg

By the Commission.

[SEAL] ORVAL L. DuBois, Acting Secretary.

[F. R. Doc. 1371—Filed, July 21, 1936, 12;51 p. m.] 1936.

# United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C. on the 20th day of July A. D. 1936.

In the Matter of W. R. Curry, Offering Sheet of Royalty INTERESTS IN SHELL-MILLER FARM VOD 114 13

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING A TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by W. R. Curry on the 13th day of July, 1936, covering certain royalty interests in the property described therein as Shell-Miller Farm is incomplete or inaccurate in the following material respects, to wit:

In respect of the statement under Item 13 of Division II that the tract in question is located on the highest point

of the structure.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and the same hereby is, suspended until the 18th day of August 1936; that an opportunity for hearing be given to the said W. R. Curry for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered, that John H. Small, an officer of the Commission be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith 

It is further ordered, that the taking of testimony in this proceeding begin on the 31st day of July, 1936, at 10:00 o'clock in the forenoon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may designate.

Upon the completion of testimony in this matter the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

ORVAL L. DuBois, Acting Secretary,

[F.R. Doc, 1372—Filed, July 21, 1936; 12:51 p.m.]

# United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 20th day of July A. D. 1936.

- IN THE MATTER OF PARK T. GRIMES, OFFERING SHEET OF ROYALTY INTERESTS IN MID-CONTINENT MATZEK FARM

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)), AND ORDER DESIGNATING A TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by Park T. Grimes on the 13th day of July 1936 covering certain royalty interests in the property described therein as the Mid-Continent Matzek Farm is incomplete or inaccurate in the following material respects, to wit: i

1. In that the date given in answer to Item 4 of Division II is incorrect.

2. In that the answer to Item 17 (g) of Division II is incorrect.

3. In that the signature to Division II is not in proper form and that Division III was not prepared at the instance of Park T. Grimes.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and the same hereby is, suspended until the 18th day of August 1936; that an opportunity for hearing be given to the said Park T. Grimes for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered, that Charles S. Moore, an officer of the Commission be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that the taking of testimony in this proceeding begin on the 5th day of August 1936, at 10:00 o'clock in the forenoon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may designate.

Upon the completion of testimony in this matter the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAL]

ORVAL L. DuBois, Acting Secretary,

[F.R. Doc. 1370—Filed, July 21, 1936; 12:50 p. m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 20th day of July A. D. 1936.

In the Matter of Park T. Grimes, Offering Sheet of Royalty Interests in Rosenthal & Beardmore Derby Karst Farm

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)),
AND ORDER DESIGNATING A TRIAL EXAMINER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by Park T. Grimes on the 13th day of July 1936, covering certain royalty interests in the property described therein as the Rosenthal & Beardmore Derby Karst Farm is incomplete or inaccurate in the following material respects, to wit:

- 1. In the inclusion of the name "Derby" in the farm name.
- 2. In that the information required by Item 16 of Division II is not given for the specified period.
- 3. In that Item 19 of Division II is not in the form required to appear in filed sheets.
- 4. In that Division III was not prepared at the instance of Park T. Grimes.
- 5. In that the facts given are not sufficient to justify the assumption that the territory between the developed areas is "proven" as shown on the so-called "trend map."

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and the same hereby is, suspended until the 18th day of August 1936; that an opportunity for hearing be given to the said Park T. Grimes for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered, that Charles S. Lobingier, an officer of the Commission be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that the taking of testimony in this proceeding begin on the 31st day of July 1936, at 9:00 o'clock in the forencon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may designate.

Upon the completion of testimony in this matter, the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

ISEAL]

ORVAL L. DuBois, Acting Secretary.

[F.R. Doc. 1352-Filed, July 21, 1936; 12:51 p.m.]

United States of America—Before the Securities and Exchange Commission

At a regular session of the Securities and Exchange Commission held at its office in the City of Washington, D. C., on the 20th day of July A. D. 1936.

In the Matter of H. B. Sears, Offering Sheet of Royalty Interests in British American, McNabb Park Community Farm

SUSPENSION ORDER, ORDER FOR HEARING (UNDER RULE 340 (A)),
AND ORDER DESIGNATING A TRIAL EXALUMER

The Securities and Exchange Commission, having reasonable grounds to believe, and therefore alleging, that the offering sheet filed by H. B. Szars on the 13th day of July 1936, covering certain royalty interests in the property described therein as the British American, McNabb Park Community Farm is incomplete or inaccurate in the following material respects, to wit:

In that the answers to Item 3 (i) b, d, e, and f, of Division III are unwarranted.

It is ordered, pursuant to Rule 340 (a) of the Commission's General Rules and Regulations under the Securities Act of 1933, as amended, that the effectiveness of the filing of said offering sheet be, and the same hereby is, suspended until the 18th day of August 1936; that an opportunity for hearing be given to the said H. B. Sears for the purpose of determining the material completeness or accuracy of the said offering sheet in the respects in which it is herein alleged to be incomplete or inaccurate, and whether the said order of suspension should be revoked or continued; and

It is further ordered, that Charles S. Moore, an officer of the Commission be, and he hereby is, designated as Trial Examiner to preside at such hearing, to adjourn the said hearing from time to time, to administer oaths and affirmations, subpoena witnesses, compel their attendance, take evidence, consider any amendments to such offering sheet as may be filed prior to the conclusion of the hearing, and require the production of any books, papers, correspondence, memoranda, or other records deemed relevant or material to the inquiry, and to perform all other duties in connection therewith authorized by law; and

It is further ordered, that the taking of testimony in this proceeding begin on the 5th day of August 1936, at 11:00 o'clock in the forencon of that day at the office of the Securities and Exchange Commission, 18th Street and Pennsylvania Avenue, Washington, D. C., and continue thereafter at such times and places as said officer may designate.

. Upon the completion of testimony in this matter the officer is directed to close the hearing and make his report to the Commission.

By the Commission.

[SEAT.]

Onval L. DuBois, Acting Secretary.

[F.R. Doc. 1373-Filed, July 21, 1936; 12:52 p.m.]

Thursday, July 23, 1936

No. 94

#### PRESIDENT OF THE UNITED STATES.

CONECUH NATIONAL FOREST-ALABAMA

By the President of the United States of America

#### A PROCLAMATION

WHEREAS certain forest lands within the State of Alabama have been or may hereafter be acquired by the United States of America under the authority of sections 6 and 7 of the act of March 1, 1911, ch. 186, 36 Stat. 961, as amended (U. S. C., title 16, secs. 515, 516); and

WHEREAS it appears that it would be in the public interest to reserve and designate such lands and certain adjoining public lands within the areas hereinafter designated as the Conecuh National Forest:

NOW, THEREFORE, I, FRANKLIN D. ROOSEVELT, President of the United States of America, by virtue of the power vested in me by section 24 of the act of March 3, 1891, ch. 561, 26 Stat. 1095, 1103, as amended U. S. C.,